



## **Dr. Sebastian Schöning becomes new CEO of the FFG Europe & Americas Group**

PRESS RELEASE

**On May 1st, 2021, Dr. Sebastian Schöning takes over the global leadership of the FFG Europe & Americas Group and in particular MAG IAS GmbH. As a specialist in turnkey production systems, we have a proven expert as the new CEO who is well networked in the industry.**

Dr. Sebastian Schöning was born in Bremen and studied mechanical engineering and business economics in Aachen. He started his professional career at the Fraunhofer Gesellschaft, where he dealt with topics related to technology management. As a senior engineer at the Laboratory for Machine Tools and Production Engineering of RWTH Aachen, he took over the field of innovation management and completed his doctorate during this time. In 2007, Dr. Schöning joined the MAG Group (now part of the FFG Europe and Americas Group) for the first time as Vice President Platform Management. At this time, the driving topic was still the integration of the individual brands, which had to be merged after various acquisitions. Subsequently, Dr. Schöning took over responsibility for the CORCOM plants in Rottenburg and Kecskemét (Hungary) before taking over the management of the Business Unit Automotive in Eisingen in 2011.

In 2013, Dr. Schöning joined Gehring as CEO and managed the group for 7 years. At Gehring, one focus of his activities was the expansion of new business fields such as production technologies for the electrified drivetrain. With his involvement in the automotive industry strategy dialogue he was actively involved in the transformation strategy of the state of Baden-Württemberg. Dr. Schöning brings his network and experience into his new role at FFG Europe & Americas and MAG IAS.

“I’m extremely pleased that with Dr. Sebastian Schöning we were able to win a proven expert as the new CEO for FFG Europe & Americas”, says Jimmy Chu, founder and chairman of the Fair Friend Group (FFG). “He will not only take responsibility for the group, but will also drive the development of the MAG IAS Group. In recent years as CEO at Gehring Technologies Holding GmbH, Dr. Schöning has proven that a successful change is possible in a company that focuses on components for internal combustion engines. During this time he was able to expand his network in the automotive industry and will incorporate this into his new role”.

We are looking forward to working together with Dr. Schöning, wish him every success and welcome him warmly.

Eisingen, April 2021

Attachments:

PRESS RELEASE

- 1) Picture Dr. Sebastian Schöning

### **About FFG Europe & Americas**

*FFG Europe & Americas combines great traditions of the German, Italian, Swiss and American machine tool industries in one group and offers with the brands VDF Boehringer, Hessapp, IMAS, Jobs, MAG, Meccanodora, Modul, Morara, Pfiffner, Rambaudi, Sachman, Sigma, SMS , Tacchella and Witzig & Frank an outstanding portfolio of turning, milling, grinding and gear cutting machines and a unique know-how base.*

*These brands have been contributing to progress in production technology since 1798 and are now considered reliable and innovative suppliers to the automotive and commercial vehicle industries, aerospace, mechanical engineering, metal processing, rail transport technology, energy technology and heavy industry. As an independent unit, the premium manufacturers in the group of FFG companies benefit from the size and possibilities of the global group.*

### **About MAG**

*MAG is one of the leading providers of individual manufacturing and technology solutions with locations in Germany, the USA, China, India, Hungary and Switzerland. The group of companies unites traditional brands from the international machine tool industry such as Boehringer, Cross Hüller, Ex-Cell-O and Lamb. Since 2005, a global manufacturing specialist with unique know-how and an outstanding technology base has emerged. The group offers tailor-made solutions for the automotive and commercial vehicle industries and their suppliers.*

*MAG supplies machine tools, manufacturing systems and services in the field of turning, milling and honing technology, system integration, automation, software, maintenance and repair, and retrofitting. e-learning and core components for machine tools. As an industrial supplier, MAG offers complete solutions including machining technology, process design and system project planning, right up to turnkey systems. The far-reaching understanding of production-related problems and a close, partnership-*



*based cooperation contribute to the sustainable reduction of production costs in the target industries.*

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